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Economic Impact of the Santa Teresa Port of Entry and the Santa Teresa Industrial Parks, 2023



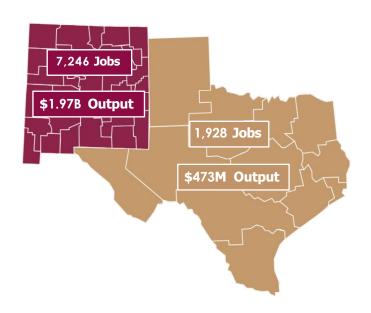
The Center for Border Economic Development and Arrowhead Center at New Mexico State University have prepared a study of the economic impact of the Santa Teresa Port of Entry and the Santa Teresa Industrial Parks. The purpose of this analysis is to estimate the economic impact of border-related business and international trade activities enabled by the Santa Teresa Port of Entry and the Santa Teresa Industrial Parks.

Our study has found the employment and construction activities at Santa Teresa Port of Entry and the Santa Teresa Industrial Parks produced the following impacts in 2023:

- 4,442 direct jobs, 9,174 total jobs
- \$2.45 billion in total output, \$955 million in value-added production
- \$176 million in taxes generated, \$108 million in federal taxes, \$47 million in taxes in New Mexico and \$21 million in taxes in Texas
- \$31.5 billion in international trade facilitated in 2022, equal to 14.8% average growth per year in 2021-2022
- Approximately 80% of the economic benefits of Santa Teresa accrue to New Mexico, with the remainder to Texas

Santa Teresa Industrial Parks Economic Impact in New Mexico and Texas, 2023

	New Mexico	Texas	Total
Total Jobs Supported	7,246	1,928	9,174
Labor Income	\$321M	\$102M	\$423M
Value Added	\$750M	\$205M	\$955M
Economic Output	\$1.97B	\$473 M	\$2.45 B
Economic Output State and Local Taxes	\$1.97B \$47M	\$473M \$21M	\$2.45B \$68M
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*components may not sum to totals due to rounding.