





## **Economic Impact of Spaceport America,** 2019-2024







Arrowhead Center and the Center for Border Economic Development at New Mexico State University have prepared a study of the economic impact of Spaceport America on New Mexico for the period 2019-2024. The analysis considered Spaceport America's operations not funded by the state and focused on the spaceport's tenant operations and on out-of-state visitor spending related to the spaceport. The table below summarizes the estimated economic impact of Spaceport America's operations and activities on New Mexico for each year of the period 2019 to 2024.

## Spaceport America, Estimated Economic Impact, New Mexico, 2019-2024

Impact	2019	2020	2021	2022	2023	2024
Direct Jobs	242	487	221	549	431	313
Total Jobs	396	896	609	811	985	790
Economic Output	\$72,265,317	\$196,511,257	\$168,920,735	\$138,080,756	\$266,020,386	\$239,784,359
Value-Added Production	\$31,756,350	\$91,988,529	\$74,519,634	\$60,435,345	\$122,419,195	\$110,769,271
Labor Income	\$22,273,071	\$59,209,861	\$52,648,224	\$45,845,649	\$81,428,508	\$73,118,968
Total Taxes:	\$7,335,456	\$19,058,128	\$16,535,240	\$12,907,325	\$27,192,833	\$24,405,576
Federal	\$4,818,874	\$13,223,950	\$11,044,930	\$9,161,760	\$18,425,948	\$16,646,473
New Mexico	\$2,239,220	\$5,834,178	\$5,490,310	\$3,745,475	\$8,766,885	\$7,759,103